



6 September 2017

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By: e-lodgement (ASX code SBI)

CLOSURE OF GROWERS SCHEME

The Company wishes to announce that its subsidiary, Golden Palm Growers Berhad ("GPGB") has issued a "Notice of Meeting" to all its Growers for the closure of the Growers Scheme. The general meeting is to be held on 2nd October 2017 and various proposals will be put forward to the Growers for their approval.

The closure of the Scheme is due to the inability to successfully pursue funding alternative in order to address the payment obligations in respect of Net Yield payments and Repurchase requests, cumulatively amounting AUD 11.8 million.

Upon obtaining approval from the Growers on 2nd October 2017, GPGB will then follow through it's next course of action as deemed necessary. This will result, in a write back of liabilities and improvement in the net asset position of the Company.

Yours sincerely

A handwritten signature in black ink, appearing to be "CRS Paragash", written over a horizontal line.

CRS Paragash
Chairman

For personal use only