



3 October 2017

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By: e-lodgement (ASX code SBI)

CLOSURE OF GROWERS SCHEME – APPROVAL RECEIVED

The Company wishes to announce that its subsidiary, Golden Palm Growers Berhad (“GPGB”) at a meeting of 2 October 2017 for their Growers, overwhelmingly voted by 98%, to close the Growers Scheme. GPGB will within 12 months from this date structure an optimal realization proposal.

At the growers specific request, that their initial capital be returned, GPGB agreed that on any sale offer received, the final sale proceeds will first be applied towards full repayment of the growers’ capital and thereafter, payment of the 2017 net yield payments. Thereafter, the balance will be GPGB’s entitlement. An Action committee is to be in place to oversee the realization exercise.

Yours sincerely

A handwritten signature in black ink, appearing to be "CRS Paragash", written over a horizontal line.

CRS Paragash
Chairman

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