

## Form 603

Corporations Act 2001  
Section 671B

### Notice of initial substantial holder

**To** Company Name/Scheme **Sterling Biofuels International Limited**

ACN/ARSN **119 880 492**

**1. Details of substantial holder (1)**

Name **Duplex Fame Sdn Bhd** (a company incorporated under the laws of Malaysia) and each of **CRS Paragash, Shanthene Kunaratnam and Andrew Phang** (being the shareholders of Duplex Fame Sdn Bhd)

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on **25/09/06** (date of quotation on ASX)

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>30,000,000</b>	<b>30,000,000</b>	<b>46.15%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Duplex Fame Sdn Bhd</b>	<b>Registered owner</b>	<b>Ordinary 30,000,000</b>
<b>CRS Paragash</b>	<b>Relevant interest under s.608(3)(a) of the Corporations Act</b>	<b>Ordinary 30,000,000</b>
<b>Shanthene Kunaratnam</b>	<b>Relevant interest under s.608(3)(a) of the Corporations Act</b>	<b>Ordinary 30,000,000</b>
<b>Andrew Phang</b>	<b>Relevant interest under s.608(3)(a) of the Corporations Act</b>	<b>Ordinary 30,000,000</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Duplex Fame Sdn Bhd</b>	<b>Duplex Fame Sdn Bhd</b>	<b>N/A</b>	<b>Ordinary 30,000,000</b>
<b>CRS Paragash</b>	<b>Duplex Fame Sdn Bhd</b>	<b>N/A</b>	<b>Ordinary 30,000,000</b>
<b>Shanthene Kunaratnam</b>	<b>Duplex Fame Sdn Bhd</b>	<b>N/A</b>	<b>Ordinary 30,000,000</b>
<b>Andrew Phang</b>	<b>Duplex Fame Sdn Bhd</b>	<b>N/A</b>	<b>Ordinary 30,000,000</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Duplex Fame Sdn Bhd</b>	<b>31 July 2006</b>	<b>Nil</b>	<b>All the issued shares in SPC Biodiesel Sdn Bhd</b>	<b>29,999.996</b>
<b>Duplex Fame Sdn Bhd</b>	<b>3 August 2006</b>	<b>\$4</b>	<b>-</b>	<b>4</b>

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>CRS Paragash, Shanthene Kunaratnam and Andrew Phang</b>	<b>Associated by reason of being shareholders of Duplex Fame Sdn Bhd, under s.12(2)(b) and/or s.12(2)(c) of the Corporations Act</b>

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Duplex Fame Sdn Bhd</b>	<b>Unit no 6.26, 6th Floor, Lobby 5, Damansara Intan No 1, Jalan SS20/27, 47400 Petaling Jaya, Selangor, Malaysia.</b>
<b>CRS Paragash</b>	<b>-c/o SPC Biodiesel Sdn Bhd, unit No. 607, Block C, Phileo Damansara1, No. 9, Jalan 16/11, 46350 Petaling Jaya, Selangor, Malaysia.</b>
<b>Andrew Phang</b>	<b>-c/o SPC Biodiesel Sdn Bhd, unit No. 607, Block C, Phileo Damansara1, No. 9, Jalan 16/11, 46350 Petaling Jaya, Selangor, Malaysia.</b>
<b>Shanthene Kunaratnam</b>	<b>-c/o SPC Biodiesel Sdn Bhd, unit No. 607, Block C, Phileo Damansara1, No. 9, Jalan 16/11, 46350 Petaling Jaya, Selangor, Malaysia.</b>

**Signature**

print name **Andrew Phang**

capacity **Director**

sign here

date **22/09/2006**