



# MARKET RELEASE

20 September 2006

**Sterling Biofuels International Limited**

**ADMISSION TO OFFICIAL LIST**

Sterling Biofuels International Limited was admitted to the Official List of Australian Stock Exchange Limited on Wednesday 20 September 2006.

Official Quotation of the following securities will commence at 12.30 pm E.S.T. (10.30 am WST) on Monday, 25 September 2006.

35,000,000

ordinary shares fully paid issued at  
\$1.00

Security Code: SBI

A handwritten signature in black ink, appearing to read 'Ben Donovan', written over a horizontal line.

Ben Donovan  
Adviser, Issuers (Perth)



## COMMENCEMENT OF OFFICIAL QUOTATION- STERLING BIOFUELS INTERNATIONAL LIMITED

Sterling Biofuels International Limited (the "Company") was admitted to the official list of the Australian Stock Exchange Limited on Wednesday 20 September 2006.

Official quotation of the Company's securities will commence on Monday 25 September 2006.

Quoted Securities: 35,000,000 fully paid ordinary shares

ASX Code: SBI

Time: 12.30PM EST (10.30 am WST)

Date: 25 September 2006

SEAT Abbreviation: STERLBIO

ISIN: AU000000SBI6

Home Branch: Perth

Industry Classification: Utilities

Registered Office:  
Ground Floor  
16 Ord Street  
WEST PERTH WA 6005  
Ph: (08) 9324 8583  
Fax: (08) 9324 8586

Company Secretary: Tony Walsh

Share Registry:  
Computershare Investor Services Pty Ltd  
Level 2  
45 St Georges Terrace  
PERTH WA 6000

Lead Manager to the issue: Cardrona Capital Pty Ltd  
Sponsoring Broker to the Offer: Macquarie Equities Ltd and BBY Limited

Balance Date: 30 June



<u>CHES:</u>	Participating. The Company will also operate an issuer sponsored subregister.
<u>State of Incorporation:</u>	Western Australia
<u>ASX restricted securities:</u>	See below
<u>Dividend Policy:</u>	N/a
<u>Activities:</u>	Construction of a processing plant in Malaysia to produce biofuels.



Securities Subject to ASX escrow:

30,000,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

1,300,000 options (with the terms below) classified by ASX as restricted securities to be held in escrow for a period of 24 months from commencement of official quotation.

*The Options have the following exercise prices:*

*\$1.00 for no more than 30% of the options held by the holder;*

*\$1.20 for no more than 40% of the options held by the holder;*

*\$1.40 for the remaining options.*

*The earliest the Options are able to be exercised is 12 calendar months from the date of listing of the Company being 25 September 2006 - 30% of the Options may be exercised on or after this time. 40% may be exercised 24 months from listing and the remaining 30% 36 months after listing.*

550,000 Class A performance rights classified by ASX as restricted securities to be held in escrow for a period of 24 months from commencement of official quotation.

6,000,000 Class B performance rights classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 31 July 2006.

Securities not quoted:

250,000 options on the above terms.

4,900,000 Class A performance rights.

<b>ASX Contact:</b>	Ben Donovan
<b>Business Unit</b>	Issuers Perth
<b>Ext.No:</b>	6025
<b>Date:</b>	20 September 2006