



30 January 2014

ASX ANNOUNCEMENT

SALE OF BIODIESEL PLANT – ASX CONFIRMATION

On 29 January 2014 Sterling Plantations Limited (ASX: SBI) (**Sterling**) announced that it had entered into an agreement with GP Overseas Limited to sell its wholly-owned Malaysian subsidiary, SPC Biodiesel Sdn Bhd, which owns a 100,000 tonne biodiesel plant.

Sterling has since received ASX confirmation that Listing Rules 11.1 and 11.2 do not apply to the sale. As a result, Sterling's shareholders' approval is not required for the sale.

For further information, please contact:

Andrew Phang

Group Executive Director

Email: andrew@sterlingplantations.com