

**GOLDEN PALM GROWERS SCHEME****FINAL APPROVAL****Introduction**

On 27 May 2010 the Company announced that it had received regulatory approval in principle from the Companies Commission of Malaysia (the "Commission") for its Golden Palm Growers Scheme (the "Scheme").

The Scheme involves the sale of interests (known as "Grower Plots") in the oil palm plantation that the Company is developing in Malaysia to the investing public. The sale of Grower Plots is being undertaken by the Company's Malaysian subsidiary, Golden Palm Growers Berhad, the company that holds the concession to develop the oil palm plantation.

**Final approval**

Approval in principle was subject to a number of conditions all of which have since been complied with. Those conditions were:

- submission of a formal application to the Malaysian Minister of Domestic Trade, Cooperatives & Consumerism to appoint AmTrustee Berhad as trustee for the Scheme – the Minister has since approved the appointment of AmTrustee;
- submission of a formal application to the Minister for an exemption from the obligation to repurchase Grower Plots during the first 6 years of the Scheme – the Minister has also approved the exemption; and
- submission of a trust deed for the Scheme – the trust deed has been approved by the Commission.

In addition, the Commission today approved the prospectus for the Scheme. With the approval of the prospectus, the Company may now proceed to launch the Scheme.

The Scheme will be officially launched towards the end of August and an appropriate announcement on the details of the Scheme will be made at that time.

**For further information, please contact:**

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