

30 September 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By: e-lodgement (ASX code SBI)

CHANGE OF DIRECTOR'S INTEREST NOTICE

In accordance with ASX Listing Rule 3.19A.2 the Company lodges the attached Appendix 3Y in relation to CRS Paragash and Mr Andrew Phang.

Yours sincerely



Alicia Mitton
Company Secretary
Sterling Biofuels International Limited

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Sterling Biofuels International Limited
ABN 62 119 880 492

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CRS Paragash
Date of last notice	22/9/2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Registered holder: Duplex Fame SDN BHD
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	CRS Paragash has 70% interest in Duplex Fame SDN BHD.
Date of change	29/9/2011
No. of securities held prior to change	30,000,000
Class	Ordinary
Number acquired	1,800,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$180,000
No. of securities held after change	31,800,000

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market transaction</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>N/A</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>N/A</p>

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Introduced 30/09/01 Amended 01/01/11

Name of entity Sterling Biofuels International Limited
ABN 62 119 880 492

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Phang
Date of last notice	22/9/2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Registered holder: Duplex Fame SDN BHD
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Andrew Phang has 30% interest in Duplex Fame SDN BHD.
Date of change	29/9/2011
No. of securities held prior to change	30,000,000
Class	Ordinary
Number acquired	1,800,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$180,000
No. of securities held after change	31,800,000

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<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>
<p>Interest disposed</p>	<p>N/A</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p>Interest after change</p>	<p>N/A</p>

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