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# **SEVENTH ANNUAL GENERAL MEETING**

## **29 October 2013**



# PROXY RESULTS

No.	Resolution	For	Against	Abstain	Discretionary
1	Remuneration Report	5,362,624	0	* 32,956,658	0
2	Re-election of Director - Mr A Phang	38,319,282	0	0	0

\* Excluded from voting as are part of “key management” or related parties



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# CORPORATE UPDATE



## OPERATING RESULTS

- A\$4.6 million PAT for FY2013 due to non-cash revaluation of oil palm plantation
- Plantation development professionally valued at \$51.7 million reflecting progress of development at the plantation

## PLANTATION DEVELOPMENT

- Raised over \$60 million for the plantation development since launch of Growers Scheme in August 2010
- Physical development on track with more than half of plantation planted with palm trees
- Targeted to complete planting this financial year with commercial maturity of trees in FY2016

## MOVING FORWARD

- Actively pursuing options to exit biodiesel business
- Continue to focus on consolidation process, conserving cash for operational requirements
- Positive cash balance and no borrowings – Founder shareholder loan repaid in full

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