

18 July 2007

Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir

SECURITIES TO BE RELEASED FROM ESCROW

Pursuant to ASX Listing Rule 3.10A, Sterling Biofuels International Limited (ASX Code: SBI) is pleased to advise that the following securities will be released from escrow on Tuesday 31 July 2007:

6,000,000 unquoted Class B performance rights.

These securities remain unquoted after their release from escrow.

Yours sincerely



Tony Walsh
CFO & Company Secretary
Sterling Biofuels International Limited